

**REQUISITION APPROVAL**  
**Workers Compensation Fund**

**Issue:**

Requisitions over \$600,000 require Trustee approval. This payment to Workers Comp is due before the September Trustee meeting (must be paid the first of August). Executive Committee can approve this requisition, and it will then be ratified by the full Board at the September meeting.

**Background:**

Requisition is for annual payment to Workers Compensation Fund of Utah for employee coverage of workman compensation. Amount is based on percentage of total payroll, as determined by Workers Comp classifications, rules, rates and rating plans. More detailed information is attached. You will notice they have listed the estimated premium at \$586,741.31. UVU Payroll typically budgets a little higher, so have listed the requisition at \$600,000.

This payment has been made annually, but this is the first year it has been done through requisition, thus requiring Trustee approval.

**Motion:**

Approval of \$600,000 requisition to Workers Compensation Fund of Utah.

PRODUCER:  
**BRIAN J MORRIS**  
**(801)852-4601**



P.O. Box 2227  
Sandy, Utah  
84091-2227

Main: 385.351.8000  
Toll Free: 800.446.2667

# INSURANCE PROPOSAL

Proposal No: **1635669**

INSURED:  
**UTAH VALLEY UNIVERSITY**  
**800 W UNIVERSITY PARKWAY**  
**OREM, UT 84058**

INSURED IS: **Corporation Governmental Entit**  
EFFECTIVE DATE: **07/01/2014 To 07/01/2015**

Workers Compensation Fund is pleased to provide you with this proposal.

The premium for this policy will be determined by our manuals of rules, classifications, rates and rating plans.  
All information required below is subject to verification and change.

Classifications	Code No.	Premium Basis Total Estimated Annual Remuneration	Rates Per \$100 of Remuneration	Estimated Annual Premium
<b>STATE: UT</b>				
DRIVERS CHAUFFEURS AND THEIR HELPERS	7380	48,513	4.67	\$2,265.56
AIRCRAFT OR HELICOPTER OPERATION ALL OTHER EMP	7403	412,121	5.12	\$21,100.60
AIRCRAFT OR HELICOPTER OPERATION SALES	7422	930,538	2.64	\$24,566.20
FIREFIGHTERS & DRIVERS	7710	2,995,144	3.35	\$100,337.32
FIREFIGHTERS & DRIVERS-VOLUNTEER	7711		3.35	
COLLEGE PROFESSIONAL EMPLOYEES & CLERICAL	8868	113,877,528	0.34	\$387,183.60
COLLEGE OR SCHOOL ALL OTHER EMPLOYEES	9101	8,862,140	2.84	\$251,684.78

## MANUAL PREMIUM

**\$787,138.06**

EMPLOYERS LIABILITY	1000/1000/1000	1.10%	\$8,658.52
EXPERIENCE MODIFICATION		0.85	-\$119,369.49
SCHEDULE RATING (CR)		0.95	-\$33,821.35
<b>TOTAL STANDARD PREMIUM</b>			<b>\$642,605.74</b>
PREMIUM SIZE DISCOUNT		12.65%	-\$81,289.63
TERRORISM	127,125,984	0.01	\$12,712.60
CATASTROPHE-OTHER THAN CERTIFIED ACTS OF TERRORISM	127,125,984	0.01	\$12,712.60

Proposal Prepared: **06/17/2014**

Requestor: **BMORRIS**

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<b>ESTIMATED ANNUAL PREMIUM</b>				<b>\$586,741.31</b>
<b>Total Due For: UT</b>				<b>\$586,741.31</b>

Minimum Premium: \$400.00

**Please see Proposal Summary for payment due amount.**

For your protection, Utah law requires the following to appear on this form: Any person who knowingly presents false or fraudulent underwriting information, files or causes to be filed a false or fraudulent claim for disability compensation or medical benefits, or submits a false or fraudulent report or billing for health care fees or other professional services is guilty of a crime and may be subject to fines and confinement in state prison.

Proposal Prepared: **06/17/2014**

Requestor: **BMORRIS**